

FILE COPY

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation
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OMB No. 1545-0047

2024

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For calendar year 2024 or tax year beginning

, and ending

Name of foundation Sterling-Turner Foundation		A Employer identification number 74-1460482
Number and street (or P.O. box number if mail is not delivered to street address) 800 Bering Dr.	Room/suite 202	B Telephone number 713-237-1117
City or town, state or province, country, and ZIP or foreign postal code Houston, TX 77057		C If exemption application is pending, check here ... ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 74,811,701.	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) Modified Cash	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	27,639.	27,639.		
4 Dividends and interest from securities	2,246,465.	2,246,465.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	3,118,853.			
b Gross sales price for all assets on line 6a	13,086,233.			
7 Capital gain net income (from Part IV, line 2)		3,118,853.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	5,392,957.	5,392,957.		
13 Compensation of officers, directors, trustees, etc.	1,500.	0.		1,500.
14 Other employee salaries and wages	90,250.	0.		90,250.
15 Pension plans, employee benefits	31,296.	0.		31,296.
16a Legal fees				
b Accounting fees Stmt 1	27,580.	13,790.		13,790.
c Other professional fees Stmt 2	184,598.	173,918.		10,680.
17 Interest				
18 Taxes Stmt 3	78,400.	5,517.		0.
19 Depreciation and depletion				
20 Occupancy	28,047.	0.		28,047.
21 Travel, conferences, and meetings	1,816.	0.		1,816.
22 Printing and publications	976.	0.		976.
23 Other expenses Stmt 4	12,389.	0.		12,389.
24 Total operating and administrative expenses. Add lines 13 through 23	456,852.	193,225.		190,744.
25 Contributions, gifts, grants paid	3,440,000.			3,440,000.
26 Total expenses and disbursements. Add lines 24 and 25	3,896,852.	193,225.		3,630,744.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	1,496,105.			
b Net investment income (if negative, enter -0-)		5,199,732.		
c Adjusted net income (if negative, enter -0-)			N/A	

LHA For Paperwork Reduction Act Notice, see instructions.

423501 12-06-24

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments	642,347.	564,341.	564,341.		
	3 Accounts receivable					
	Less: allowance for doubtful accounts					
	4 Pledges receivable					
	Less: allowance for doubtful accounts					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable					
	Less: allowance for doubtful accounts					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock Stmt 5	11,800,452.	13,418,667.	74,240,080.		
	c Investments - corporate bonds					
	Liabilities	11 Investments - land, buildings, and equipment: basis				
Less: accumulated depreciation						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis 134,664.						
Less: accumulated depreciation 131,007.		3,657.	3,657.	3,657.		
15 Other assets (describe Deposits)		3,623.	3,623.	3,623.		
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		12,450,079.	13,990,288.	74,811,701.		
17 Accounts payable and accrued expenses		11,336.	55,440.			
18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe)					
	23 Total liabilities (add lines 17 through 22)	11,336.	55,440.			
	24 Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.					
Net Assets or Fund Balances	25 Net assets without donor restrictions					
	26 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here X and complete lines 26 through 30.					
	27 Capital stock, trust principal, or current funds	0.	0.			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
	29 Retained earnings, accumulated income, endowment, or other funds	12,438,743.	13,934,848.			
30 Total net assets or fund balances	12,438,743.	13,934,848.				
30 Total liabilities and net assets/fund balances	12,450,079.	13,990,288.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	12,438,743.
2 Enter amount from Part I, line 27a	2	1,496,105.
3 Other Increases not Included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	13,934,848.
5 Decreases not Included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	13,934,848.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly traded securities				
b Capital gain distributions				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 12,472,176.		9,967,380.	2,504,796.
b 614,057.			614,057.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			2,504,796.
b			614,057.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,118,853.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	72,276.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	72,276.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	72,276.
6 Credits/Payments:			
a 2024 estimated tax payments and 2023 overpayment credited to 2024	6a 17,443.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 60,000.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	77,443.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	607.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	4,560.
11 Enter the amount of line 10 to be: Credited to 2025 estimated tax 4,560. Refunded		11	0.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. TX		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.sterlingturnerfoundation.org</u>	X	
14 The books are in care of <u>Patricia Stilley</u> Telephone no. <u>713-237-1117</u> Located at <u>800 Bering Dr., Suite 202, Houston, TX</u> ZIP+4 <u>77057</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions**c** Organizations relying on a current notice regarding disaster assistance, check here ☐**d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?**2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):**a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years**b** Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)**c** If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?**b** If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.)**4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?**b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

Yes No

1a(1) X

1a(2) X

1a(3) X

1a(4) X

1a(5) X

1a(6) X

1b X

1d X

2a X

2b N/A

3a X

3b N/A

4a X

4b X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

	Yes	No
5a(1)		X

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)		X
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(3) Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)		X
-------	--	---

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)		X
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(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)		X
-------	--	---

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b		
----	--	--

c Organizations relying on a current notice regarding disaster assistance, check here☐**d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

5d		
----	--	--

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a		X
----	--	---

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

6b		X
----	--	---

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a		X
----	--	---

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b		
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8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

8		X
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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 6		1,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Patricia K. Stilley - 800 Bering Dr., Suite 202, Houston, TX 77057	Executive Director	51,750.	0.	0.
	40.00			

Total number of other employees paid over \$50,000

0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Hightower Trust Services LTA - 4400 Post Oak Pkwy, Ste 2600, Houston, TX 77027	Investment advisory services	172,618.
Total number of others receiving over \$50,000 for professional services		0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	77,934,889.
b Average of monthly cash balances	1b	1,016,492.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	78,951,381.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	78,951,381.
4 Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,184,271.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3	5	77,767,110.
6 Minimum investment return. Enter 5% (0.05) of line 5	6	3,888,356.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part IX, line 6	1	3,888,356.
2a Tax on investment income for 2024 from Part V, line 5	2a	72,276.
b Income tax for 2024. (This does not include the tax from Part V.)	2b	
c Add lines 2a and 2b	2c	72,276.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	3,816,080.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	3,816,080.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	3,816,080.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,630,744.
b Program-related investments - total from Part VIII-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	3,630,744.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				3,816,080.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			3,378,967.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2024:				
a From 2019				
b From 2020				
c From 2021				
d From 2022				
e From 2023				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 3,630,744.				
a Applied to 2023, but not more than line 2a			3,378,967.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2024 distributable amount				251,777.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2024 (if an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				3,564,303.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022				
d Excess from 2023				
e Excess from 2024				

Part XIV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
1 Hope for Kids Inc 11550 W Ih-10, Suite 255 San Antonio, TX 78230	N/A	PC	Support for 10 families	50,000.
Alley Theatre 615 Texas Avenue Houston, TX 77002	N/A	PC	General support	30,000.
Angela House 6725 Reed Rd. Houston, TX 77087	N/A	PC	General support	25,000.
Arms of Hope (Medina) 21300 State Hwy 16 N Medina, TX 78055	N/A	PC	General support for Medina campus	25,000.
Asia Society Texas Center 1370 Southmore Blvd. Houston, TX 77004	N/A	PC	General support	25,000.
Total	See continuation sheet(s)			3a 3,440,000.
b Approved for future payment				
None				
Total				3b 0.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Avondale House 3737 O'Meara Dr. Houston, TX 77025	N/A	PC	General support	20,000.
BEAR BE A Resource for CPS Kids 3572 E. To Jester Blvd. Houston, TX 77018	N/A	PC	General support	30,000.
Bergheim Volunteer Fire Department P.O. Box 4141 Boerne, TX 78004	N/A	PC	General support	30,000.
Big Brothers Big Sisters Lone Star 1003 Washington Ave. Houston, TX 77002	N/A	PC	General support	20,000.
Bookspring 1807 W. Slaughter Land Bldg. #1 Austin, TX 78748-6214	N/A	PC	General support	15,000.
Bo's Place 10050 Buffalo Speedway Houston, TX 77054	N/A	PC	General support	15,000.
Boys and Girls Club of Greater Houston Inc 815 Crosby St. Houston, TX 77019	N/A	PC	General support	25,000.
Boys and Girls Country of Houston Inc 18806 Roberts Rd. Hockley, TX 77447	N/A	PC	General support	25,000.
Bridges To Life P.O. Box 570895 Houston, TX 77257-0895	N/A	PC	General support	25,000.
Camp for All Foundation 3701 Kirby Drive, Suite 570 Houston, TX 77098	N/A	PC	General support	50,000.
Total from continuation sheets				3,285,000.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Casa de Esperanza de los Ninos Inc P.O. Box 301209 Houston, TX 77230-1209	N/A	PC	General support	30,000.
Casa Mateo 5773 Woodway Drive #236 Houston, TX 77057	N/A	PC	General support	25,000.
Children's Assessment Center Fdn 2500 Bolsover Houston, TX 77005	N/A	PC	General support	25,000.
Children's Museum Inc 1500 Binz St. Houston, TX 77004	N/A	PC	General support	25,000.
Comal ISD 1404 IH-35 North New Braunfels, TX 78130	N/A	GOV	Personal care products	25,000.
Comal ISD 1404 IH-35 North New Braunfels, TX 78130	N/A	GOV	Educational resources	25,000.
Communities in Schools Houston 1111 North Loop W, Suite 300 Houston, TX 77008	N/A	PC	General support	20,000.
Council on Recovery P.O. Box 2768 Houston, TX 77252	N/A	PC	General support	10,000.
Covenant House Texas 1111 Lovett Blvd. Houston, TX 77006	N/A	PC	General support	25,000.
Crime Stoppers of Houston, Inc. P.O. Box 541654 Houston, TX 77254	N/A	PC	General support	25,000.
Total from continuation sheets				25,000.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Crossway Bible Church 15759 San Pedro Ave. San Antonio, TX 78232	N/A	PC	Residency program	120,000.
Cystic Fibrosis Foundation 4265 San Felipe, Suite 1100 Houston, TX 77027	N/A	PC	General support	20,000.
Dietert Center 451 Guadalupe St. Kerrville, TX 78028	N/A	PC	General support	20,000.
Discovery Green Conservancy 1500 McKinney St. Houston, TX 77010	N/A	PC	Programming and maintenance	30,000.
Epilepsy Texas Foundation 2401 Fountain View Dr., Suite 900 Houston, TX 77057	N/A	PC	General support	10,000.
Eyes On Me Inc 8300 Katy Freeway Houston, TX 77024	N/A	PC	General support	20,000.
Forge for Families 3435 Dixie Dr. Houston, TX 77021	N/A	PC	General support	60,000.
Forge for Families 3435 Dixie Dr. Houston, TX 77021	N/A	PC	Game Changer event	15,000.
Grape Creek VFD P.O. Box 1021 San Angelo, TX 76902	N/A	PC	General support	30,000.
Health Care for the Homeless Houston 1934 Caroline St. Houston, TX 77002	N/A	PC	General support	25,000.
Total from continuation sheets				25,000.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Hermann Park Conservancy 1700 Hermann Dr, Houston, TX 77004	N/A	PC	General support	30,000.
Hill Country CASA Inc P.O. Box 290965 Kerrville, TX 78029	N/A	PC	General support	15,000.
Hill Country Christian Counseling Center 1127 E. Main St., Suite 100 Kerrville, TX 78028	N/A	PC	General support	30,000.
Hope and Healing Center & Institute 717 Sage Rd. Houston, TX 77056	N/A	PC	General support	50,000.
Hope Mommies 1308 Common St., Suite 205 New Braunfels, TX 78130	N/A	PC	General support for Texas Hill Country chapter	25,000.
Houston Arboretum & Nature Center 4501 Woodway Dr. Houston, TX 77024	N/A	PC	General support	30,000.
Houston Ballet Foundation 601 Preston St. Houston, TX 77002	N/A	PC	General support	30,000.
Houston Botanic Garden 8205 N. Bayou Dr. Houston, TX 77017	N/A	PC	General support	50,000.
Houston Community Toolbank 1215 Gazin St. Houston, TX 77020	N/A	PC	General support	15,000.
Houston Food Bank 535 Portwall St. Houston, TX 77029	N/A	PC	General support	100,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Houston Grand Opera 510 Preston St. Houston, TX 77002	N/A	PC	General support	30,000.
Houston Museum of Natural Science 5555 Hermann Park Drive Houston, TX 77030	N/A	PC	General support	30,000.
Houston Symphony Society 615 Louisiana St., Suite 102 Houston, TX 77002-2715	N/A	PC	General support	30,000.
Houston Zoo Inc 1513 Cambridge St. Houston, TX 77030	N/A	PC	General support	35,000.
Houston's Amazing Place 3735 Drexel Dr. Houston, TX 77027	N/A	PC	General support	50,000.
Hunt Volunteer Fire Department P.O. Box 362 Hunt, TX 78024	N/A	PC	General support	30,000.
James Phillips Williams Memorial Foundation 403 W. Washington Dr. San Angelo, TX 76903	N/A	PC	General support	50,000.
Kerr County Christian Action Council P.O. Box 291832 Kerrville, TX 78029	N/A	PC	General support	15,000.
Kick Drugs Out of America Foundation 10222 Westheimer Rd. Houston, TX 77042	N/A	PC	General support	25,000.
Kids' Meals, Inc. 330 Garden Oaks Blvd. Houston, TX 77018	N/A	PC	General support	50,000.
Total from continuation sheets				50,000.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Kids' Meals, Inc. 330 Garden Oaks Blvd. Houston, TX 77018	N/A	PC	General support	50,000.
Kimble Rural Fire Department P.O. Box 523 Junction, TX 76849	N/A	GOV	General support	30,000.
Kipp Texas, Inc. 10711 Kipp Way Houston, TX 77055	N/A	PC	General support for Houston locations	25,000.
Lord of the Streets 3401 Fannin St. Houston, TX 77004	N/A	PC	General support	20,000.
Magnificat Houses, Inc. P.O. Box 8486 Houston, TX 77288	N/A	PC	General support	50,000.
Main Street Theater Houston 2540 Times Blvd. Houston, TX 77005	N/A	PC	General support	15,000.
Memorial Hermann Foundation 929 Gessner, Suite 2650 Houston, TX 77024	N/A	PC	General support	50,000.
Memorial Park Conservancy 7575 N. Picnic Lane Houston, TX 77007	N/A	PC	General support	30,000.
Mercy Gate Ministries, Inc. P.O. Box 590 Ingram, TX 78025	N/A	PC	General support	50,000.
Moving Waters 13821 Campwood Lane Cypress, TX 77429	N/A	PC	General support	25,000.
Total from continuation sheets				25,000.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Nehemiah Center, Inc. 5015 Fannin St. Houston, TX 77004	N/A	PC	General support	25,000.
Nick Finnegan Counseling Center 2714 Joanel St. Houston, TX 77027	N/A	PC	General support	25,000.
Open Door Mission P.O. Box 9356 Houston, TX 77261	N/A	PC	General support	60,000.
P4L 1800 W. Loop S. Houston, TX 77027	N/A	PC	General support	20,000.
Pathways for Little Feet P.O. Box 4356 Dept 1547 Houston, TX 77210-4356	N/A	PC	General support	25,000.
Pro-Vision, Inc. 2656 South Loop West, Suite 650 Houston, TX 77054	N/A	PC	General support	25,000.
PTSD Foundation of America 8203 Willow Place Dr., Suite 680 Houston, TX 77064	N/A	PC	General support	20,000.
Raphael Community Free Clinic 1807 Water St. Kerrville, TX 78028	N/A	PC	General support	20,000.
re:MIND P.O. Box 27607 Houston, TX 77227	N/A	PC	General support	30,000.
Ronald McDonald House Charities Greater Houston 1907 Holcombe Blvd. Houston, TX 77030	N/A	PC	General support	50,000.
Total from continuation sheets				50,000.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Ronald McDonald House Charities of Central Texas 1315 Barbara Jordan Blvd. Austin, TX 78723	N/A	PC	General support	50,000.
San Angelo Museum of Fine Arts 1 Love St San Angelo, TX 76903	N/A	PC	Outreach education program	50,000.
Santa Maria Hostel, Inc. 2605 Parker Rd. Houston, TX 77093	N/A	PC	General support	10,000.
Schreiner University 2100 Memorial Blvd. Kerrville, TX 78028-5611	N/A	PC	Hill Country College Fund	30,000.
Second Servings of Houston 8825 Knight Rd. Houston, TX 77054	N/A	PC	General support	30,000.
Small Steps Nurturing Center 2902 Jensen Dr. Houston, TX 77026	N/A	PC	General support	50,000.
Society of St. Vincent De Paul 2403 Holcombe Houston, TX 77021	N/A	PC	General support	35,000.
Spaulding for Children 6925 Portwest Dr., Suite 110 Houston, TX 77024	N/A	PC	General support	10,000.
Spring Branch Community Health Center 800 West Sam Houston Parkway South, Suite 200 Houston, TX 77042	N/A	PC	General support	25,000.
SpringSpirit, Inc. P.O. Box 550549 Houston, TX 77255	N/A	PC	General support	25,000.
Total from continuation sheets				25,000.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Stages 800 Rosine St, Houston, TX 77019	N/A	PC	General support	25,000.
Star of Hope Mission 4848 Loop Central Dr., Suite 500 Houston, TX 77081	N/A	PC	General support	80,000.
Taping for the Blind 3935 Essex Lane Houston, TX 77035	N/A	PC	General support	25,000.
Taping for the Blind 3935 Essex Lane Houston, TX 77035	N/A	PC	Improvements	25,000.
Texas Children's Hospital P.O. Box 300630 Houston, TX 77230	N/A	PC	General support	50,000.
Texas Education Works 1511 Butlercrest St. Houston, TX 77080	N/A	PC	General support	60,000.
Texas Ramp Project P.O. Box 832065 Richardson, TX 75083-2065	N/A	PC	General support	20,000.
The Center for Hearing and Speech 3100 Shenandoah St. Houston, TX 77021	N/A	PC	General support	25,000.
The John Paul II Foundation for Life and Family 1177 W. Loop South, Suite 940 Katy, TX 77027	N/A	PC	General support	25,000.
The Joy Development School One Chelsea Blvd, Houston, TX 77006	N/A	PC	General support	50,000.
Total from continuation sheets				50,000.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The Museum of Fine Arts Houston P.O. Box 6826 Houston, TX 77265	N/A	PC	Gardens at Reinzi	25,000.
The Museum of Fine Arts Houston P.O. Box 6826 Houston, TX 77265	N/A	PC	Educational programs at Reinzi	25,000.
The Museum of Fine Arts Houston P.O. Box 6826 Houston, TX 77265	N/A	PC	Garden Endowment of Reinzi	50,000.
The Museum of Fine Arts Houston P.O. Box 6826 Houston, TX 77265	N/A	PC	Reinzi Endowment	100,000.
The Wheelhouse, Inc. P.O. Box 920 Deer Park, TX 77536	N/A	PC	General support	40,000.
The Women's Home 607 Westheimer Rd. Houston, TX 77006	N/A	PC	General support	30,000.
Urban Outreach, Inc. 1425 Blalock Rd., Suite 201 Houston, TX 77055	N/A	PC	General support	15,000.
Wall Volunteer Fire Department Inc P.O. Box 280 Wall, TX 76957	N/A	PC	General support	30,000.
Wellsprings Village, Inc. P.O. Box 311017 Houston, TX 77231	N/A	PC	General support	25,000.
West Texas Counseling & Guidance Inc 36 E. Twonig Ave, Suite 600 San Angelo, TX 76903	N/A	PC	General support	20,000.
Total from continuation sheets				20,000.

Total from continuation sheets

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return. Form 990-PF
Go to www.irs.gov/Form2220 for instructions and the latest information.

OMB No. 1545-0123

2024

Name

Sterling-Turner Foundation

Employer identification number

74-1460482

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	72,276.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1		
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method		
2c	Credit for federal tax paid on fuels (see instructions)		
2d	Total. Add lines 2a through 2c		
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	72,276.
4	Enter the tax shown on the corporation's 2023 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	38,825.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	38,825.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9	05/15/24	06/15/24	02/03/25	02/03/25
10	2,035.	12,408.	22,384.	11,969.
11	17,443.			
12		15,408.	3,000.	
13		15,408.	3,000.	
14				19,384.
15	17,443.	15,408.	3,000.	0.
16		0.	0.	
17			19,384.	11,969.
18	15,408.	3,000.		

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2024)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2024 and before 7/1/2024	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 8\% (0.08)}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 6/30/2024 and before 10/1/2024	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 8\% (0.08)}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2024 and before 1/1/2025	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2024 and before 4/1/2025	27	See Attached Worksheet		
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2025 and before 7/1/2025	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2025 and before 10/1/2025	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2025 and before 1/1/2026	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2025 and before 3/16/2026	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		607.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method
 See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%.
 See instructions.

	(a)	(b)	(c)	(d)
	First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.				
a Tax year beginning in 2021	1a			
b Tax year beginning in 2022	1b			
c Tax year beginning in 2023	1c			
2 Enter taxable income for each period for the tax year beginning in 2024. See the instructions for the treatment of extraordinary items	2			
3 Enter taxable income for the following periods.	First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2021	3a			
b Tax year beginning in 2022	3b			
c Tax year beginning in 2023	3c			
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4			
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5			
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6			
7 Add lines 4 through 6	7			
8 Divide line 7 by 3.0	8			
9a Divide line 2 by line 8	9a			
b Extraordinary items (see instructions)	9b			
c Add lines 9a and 9b	9c			
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 1, or comparable line of corp's return	10			
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a			
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b			
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c			
12 Add lines 11a through 11c	12			
13 Divide line 12 by 3.0	13			
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14			
15 Enter any alternative minimum tax for each payment period. See instructions	15			
16 Enter any other taxes for each payment period. See instr.	16			
17 Add lines 14 through 16	17			
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18			
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19			

Part II Annualized Income Installment Method

	(a)	(b)	(c)	(d)
	First 2 months	First 3 months	First 6 months	First 9 months
20 Annualization periods (see instructions)	20			
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	85,737.	509,260.	1,073,801.
22 Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000
23a Annualized taxable income. Multiply line 21 by line 22	23a	514,422.	2,037,040.	2,147,602.
23b Extraordinary items (see instructions)	23b	71,184.	41,040.	1,384,976.
23c Add lines 23a and 23b	23c	585,606.	2,078,080.	3,532,578.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return	24	8,140.	28,885.	49,103.
25 Enter any alternative minimum tax for each payment period. See instructions	25			
26 Enter any other taxes for each payment period. See instr.	26			
27 Total tax. Add lines 24 through 26	27	8,140.	28,885.	49,103.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28			
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	8,140.	28,885.	49,103.
30 Applicable percentage	30	25%	50%	75%
31 Multiply line 29 by line 30	31	2,035.	14,443.	36,827.

Part III Required Installments

	1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.				
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	2,035.	14,443.	36,827.
33 Add the amounts in all preceding columns of line 38. See instructions	33		2,035.	14,443.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	2,035.	12,408.	22,384.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	9,706.	26,432.	18,069.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		7,671.	21,695.
37 Add lines 35 and 36	37	9,706.	34,103.	39,764.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	2,035.	12,408.	22,384.

** Annualized Income Installment Method Using Standard Option

Form 2220 (2024)

Form 990-PF
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s) Sterling-Turner Foundation				Identifying Number 74-1460482	
(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
05/15/24	2,035.	2,035.			
05/15/24	-17,443.	-15,408.			
06/15/24	12,408.	-3,000.			
12/31/24	0.	-3,000.	34	.000191781	
02/03/25	22,384.	19,384.			
02/03/25	11,969.	31,353.	101	.000191781	607.
Penalty Due (Sum of Column F).					607.

* Date of estimated tax payment, withholding credit date or installment due date.

Form 990-PF

Accounting Fees

Statement 1

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Audit and tax compliance	15,900.	7,950.		7,950.
Accounting fees	11,680.	5,840.		5,840.
To Form 990-PF, Pg 1, ln 16b	27,580.	13,790.		13,790.

Form 990-PF

Other Professional Fees

Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management fees	173,918.	173,918.		0.
IT services	10,680.	0.		10,680.
To Form 990-PF, Pg 1, ln 16c	184,598.	173,918.		10,680.

Form 990-PF

Taxes

Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax	72,883.	0.		0.
Foreign tax	5,517.	5,517.		0.
To Form 990-PF, Pg 1, ln 18	78,400.	5,517.		0.

Form 990-PF

Other Expenses

Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Insurance	6,815.	0.		6,815.
Office expense	2,239.	0.		2,239.
Telephone	2,379.	0.		2,379.
Payroll fees	956.	0.		956.
To Form 990-PF, Pg 1, ln 23	12,389.	0.		12,389.

Form 990-PF

Corporate Stock

Statement 5

Description	Book Value	Fair Market Value
16,000 Altria Group Inc	235,236.	836,640.
62,070 Coca-Cola Co	84,003.	3,864,478.
384,155 Exxon Mobil Corp	1,137,719.	41,323,553.
781 GE Vernova Inc	6,709.	256,894.
3,125 General Electric Co	26,167.	521,219.
65,072 Goldman Sachs GQG Partners Intl Opp Fund		
Inst		
4,000 Johnson & Johnson	1,455,000.	1,272,800.
10,000 Kinder Morgan Inc	47,910.	578,480.
25,000 Merck & Co Inc	195,562.	274,000.
24,000 Microsoft Corp	223,601.	2,487,000.
182,503 O'Shaughnessy Market Leaders Value Fund	629,314.	10,116,000.
I		
6,000 Philip Morris International Inc	3,515,010.	3,542,375.
39,824 Polen Growth Fund Institutional Class	129,497.	722,100.
13,850 Procter & Gamble Co	1,765,000.	1,868,144.
28,135 SPDR S&P Dividend ETF	113,374.	2,321,953.
7,000 The Bank of New York Mellon Corp	3,607,938.	3,716,634.
	246,627.	537,810.
Total to Form 990-PF, Part II, line 10b	13,418,667.	74,240,080.

Form 990-PF

Part VII - List of Officers, Directors
Trustees and Foundation Managers

Statement 6

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
T. R. Reckling III 800 Bering Dr., Suite 202 Houston, TX 77057	President/Director 1.00	100.	0.	0.
Isla C. Reckling 800 Bering Dr., Suite 202 Houston, TX 77057	Treasurer/Director 1.00	100.	0.	0.
L. David Winston 800 Bering Dr., Suite 202 Houston, TX 77057	Vice President/Director 1.00	100.	0.	0.
Christiana R. McConn 800 Bering Dr., Suite 202 Houston, TX 77057	Secretary/Director 1.00	100.	0.	0.
Chaille W. Hawkins 800 Bering Dr., Suite 202 Houston, TX 77057	Assistant Secretary/Director 1.00	100.	0.	0.
Carroll R. Goodman 800 Bering Dr., Suite 202 Houston, TX 77057	Assistant Secretary 1.00	100.	0.	0.
Michael D. Hawkins 800 Bering Dr., Suite 202 Houston, TX 77057	Assistant Secretary 1.00	100.	0.	0.
Isla C. Jornayvaz 800 Bering Dr., Suite 202 Houston, TX 77057	Assistant Secretary 1.00	100.	0.	0.
James S. Reckling 800 Bering Dr., Suite 202 Houston, TX 77057	Assistant Secretary 1.00	100.	0.	0.
John B. Reckling 800 Bering Dr., Suite 202 Houston, TX 77057	Assistant Secretary 1.00	100.	0.	0.

Sterling-Turner Foundation74-1460482

Lauren E. Reckling
800 Bering Dr., Suite 202
Houston, TX 77057

Assistant Secretary

1.00

100.

0.

0.

Stephen M. Reckling, Jr.
800 Bering Dr., Suite 202
Houston, TX 77057

Assistant Secretary

1.00

100.

0.

0.

Thomas K. Reckling
800 Bering Dr., Suite 202
Houston, TX 77057

Assistant Secretary

1.00

100.

0.

0.

Thomas R. Cliffe Reckling
800 Bering Dr., Suite 202
Houston, TX 77057

Assistant Secretary

1.00

100.

0.

0.

E. Carroll Schuler
800 Bering Dr., Suite 202
Houston, TX 77057

Assistant Secretary

1.00

100.

0.

0.

Totals included on 990-PF, Page 6, Part VII

1,500.

0.

0.

Form 990-PF

Grant Application Submission Information
Part XIV, Lines 2a through 2d

Statement 7

Name and Address of Person to Whom Applications Should be Submitted

Sterling-Turner Foundation - Patricia Stilley
800 Bering Dr., Suite 202
Houston, TX 77057

Telephone Number

Name of Grant Program

713-237-1117

Charitable

Email Address

www.sterlingturnerfoundation.org

Form and Content of Applications

Application forms and instructions on the Sterling-Turner Foundation website.

Any Submission Deadlines

Requests are accepted typically from August of the prior year until February 15th by 5pm.

Restrictions and Limitations on Awards

Awards are limited to Texas public charities which are exempt under 501(c)(3). The charities must be within certain geographic boundaries.